

**St. Luke's Episcopal Church**  
**Profit and Loss for General Operations**

May 31, 2022

				Year to Date			Comments
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	Total	
<b>Income</b>							
41110 Plate Donations	1,030	958	72	6,354	4,790	1,564	Strong plate donations in May. Year to date Plate over budget \$1,564.
41120 Pledge Donations	9,722	10,347	(625)	63,725	51,735	11,990	Year to date over pledge budget \$11,990 mostly due to annual pledges paid early in the year.
41140 Designated Gifts - Operations	55	0	55	90	0	90	\$25 music donation, \$30 flower donation
41130 Other Donations	22	0	22	499	120	379	Amazon Smile donation
41150 Miscellaneous Donations	0	0	0	0	0	0	
<b>Total 41100 Donations</b>	<b>10,829</b>	<b>11,305</b>	<b>(476)</b>	<b>70,668</b>	<b>56,645</b>	<b>14,023</b>	
41200 Building Use Fees	750	687	63	3,755	3,435	320	\$200 ACA rental pmt upfront for 4 months (May-Aug)
<b>Total 41000 Regular Operating Revenue</b>	<b>11,579</b>	<b>11,992</b>	<b>(413)</b>	<b>74,423</b>	<b>60,080</b>	<b>14,343</b>	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	0	11	10	1	
<b>Total 43100 Investment Income</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>11</b>	<b>10</b>	<b>1</b>	
<b>Total 43000 Non-Operating Revenue</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>11</b>	<b>10</b>	<b>1</b>	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	0	0	0	525	0	525	Clergy discretionary fund
<b>Total Income</b>	<b>11,774</b>	<b>11,994</b>	<b>(220)</b>	<b>75,271</b>	<b>60,090</b>	<b>15,181</b>	
<b>Total 65001 General Operations</b>	<b>355</b>	<b>592</b>	<b>(237)</b>	<b>4,709</b>	<b>4,780</b>	<b>(71)</b>	All spend below budget except print & copy costs.
<b>Total 65100 Facilities</b>	<b>1,857</b>	<b>1,719</b>	<b>138</b>	<b>16,928</b>	<b>8,595</b>	<b>8,333</b>	(\$465) received in from NWNatural Gas equal pay refund. \$859 to complete work on electrical panel \$770 grounds work split between General and Labyrinth funds
<b>Total 65600 Personnel Expenses</b>	<b>8,368</b>	<b>8,321</b>	<b>47</b>	<b>41,134</b>	<b>41,803</b>	<b>(668)</b>	
<b>Total 65500 Program Expenses</b>	<b>191</b>	<b>200</b>	<b>(9)</b>	<b>1,447</b>	<b>1,498</b>	<b>(51)</b>	\$191 new camera for zoom worship
66200 Diocesan Program Assessment	1,697	1,697	0	8,485	8,485	0	
66250 Convention Expenses	0	0	0	0	0	0	
<b>Total 67400 Other Outreach Programs</b>	<b>300</b>	<b>0</b>	<b>300</b>	<b>920</b>	<b>0</b>	<b>920</b>	Paid from clergy discretionary funds
<b>Total Expenses</b>	<b>12,768</b>	<b>12,529</b>	<b>240</b>	<b>73,624</b>	<b>65,161</b>	<b>8,463</b>	
<b>Net Operating Income</b>	<b>(995)</b>	<b>(535)</b>	<b>(460)</b>	<b>1,648</b>	<b>(5,071)</b>	<b>6,718</b>	
<b>Net Income (loss)</b>	<b>(995)</b>	<b>(535)</b>	<b>(460)</b>	<b>1,648</b>	<b>(5,071)</b>	<b>6,718</b>	May expenses were \$995 higher than funds received. Year to date expense are still below funds received, by \$1,648.
				1,648	Operations		Operations Income for the year is positive
				1,200	Columbarium		Columbarium Income for the year is positive
				(545)	Labryinth		Labyrinth Income for the year is negative.
				2,303	Total Net Income (loss) for year, all programs		

**St. Luke's Episcopal Church**

**Balance Sheet**

As of May 31, 2022

ASSETS	As of May 31,	Total	Change	LIABILITIES AND EQUITY	As of May 31,	Total	Change
	2022	As of Dec 31, 2021 (PP)			2022	As of Dec 31, 2021 (PP)	
<b>Current Assets</b>				<b>Liabilities</b>			
Bank Accounts				<b>Current Liabilities</b>			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable			
10003 Petty Cash	200	200	-	Total Accounts Payable			
10004 Clergy Discretionary Checking	2,065	2,459	(395)	Credit Cards			
10010 OnPoint Checking	46,390	43,692.89	2,697	U S Bank Visa			
10015 On Point Business Savings	5	5	-	Total Credit Cards			
<b>Total Bank Accounts</b>	<b>48,660</b>	<b>46,357</b>	<b>2,303</b>	<b>Other Current Liabilities</b>			
Accounts Receivable				24100 Accrued Leave and Payroll	-	-	-
11000 Accounts Receivable	-	-	-	24300 Pass-Thru Donations	-	-	-
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	25400 Other Current Liabilities			
<b>Other Current Assets</b>				25410 Unredeemed Groupons	-	-	-
11520 Diocese Acct Malcolm STIF	-	-	-	<b>Total 25400 Other Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
11530 Diocese Acct REM Rector Ed STIF	-	-	-	<b>Total Other Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
11540 Diocese Bozarth Labryinth STIF	-	-	-	<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
13000 Prepaid Expenses	-	-	-	<b>Long-Term Liabilities</b>			
17520 Diocese Malcolm DIF	60,142	67,222	(7,081)	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	127,895	142,954	(15,059)	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	33,427	37,363	(3,936)	<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
Undeposited Funds	-	-	-	<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Current Assets</b>	<b>221,463</b>	<b>247,539</b>	<b>(26,075)</b>	<b>Equity</b>			
<b>Total Current Assets</b>	<b>270,123</b>	<b>293,896</b>	<b>(23,773)</b>	3000 Opening Bal Equity	-	-	-
<b>Fixed Assets</b>				3100 Investment Unrealized Gains & Losses	39,906	65,981	(26,075)
15700 Improvements - Land	16,500	16,500	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Building / Improvements	832,242	832,242	-	3900 Prior Years accumulated Income (loss)	119,647	119,647	-
Building Contents	139,706	139,706	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Columbarium	34,727	34,727	-	<b>Net Income</b>	<b>2,303</b>		<b>2,303</b>
Furniture & Equipment	2,180	2,180	-	<b>Total Equity</b>	<b>1,476,448</b>	<b>1,500,221</b>	<b>(23,773)</b>
Labyrinth	58,428	58,428	-	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,476,448</b>	<b>1,500,221</b>	<b>(23,773)</b>
Land	123,000	123,000	-				
<b>Total Fixed Assets</b>	<b>1,206,325</b>	<b>1,206,325</b>	<b>-</b>				
<b>TOTAL ASSETS</b>	<b>1,476,448</b>	<b>1,500,221</b>	<b>(23,773)</b>				
					-	-	(0)

May-2022 Comments on Balance Sheet:  
Cash Balance remains strong at \$46,390.  
  
Investment balances continue to decline with a year to date drop of (\$19,286).  
  
No unpaid bills, debt, credit card balances, etc.

<b>St. Luke's Episcopal Church</b>			
<b>... Next 3 month Cash Forecast</b>			
<b>Cash Balance and Projected August 31, 2022 Balance</b>			
<b>As of May 31, 2022</b>			
Checking Balance 5/31/22		<b>\$ 46,390</b>	<u>Comments</u>
<b>Plus: Incoming Cash est for 3 months</b>			
Plate	\$ 3,300		<i>\$1,100/mo based on curent trend</i>
Pledge (10,000 * 95%)	\$ 30,000		<i>\$10,000/mo</i>
Other & Bldg Fee	\$ 1,860		<i>\$620/mo</i>
<b>Projected Incoming Cash, next 3 months</b>		<b>\$ 35,160</b>	
<b>Less: Designated cash &amp; Operating Forecast for 3 months</b>			
Columbarium Balance	\$ (2,490)		<i>Received \$568 back from voided check for landscape</i>
Designated Donation	\$ (10,000)		<i>Richard's memorial fund, designated for Narthex/front of church</i>
Designated Youth Donation	\$ (395)		
Designated Hymnals & music Donation	\$ (140)		
Labryinth gift	\$ -		
Operating expense forecast, 3 months	\$ (45,000)		<i>\$15,000/mo based on current trend</i>
<b>Projected Cash Needs, next 3 months</b>		<b>\$ (58,025)</b>	
<b>Projected balance at July 31, 2022 **</b>		<b>\$ 23,525</b>	
** This should be at least \$15,000			
Clergy discretionary funds not included			