

St. Luke's Episcopal Church
Profit and Loss for General Operations

	May			Year to Date May 2020			
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget YTD	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	800.00	1,100.00	-300.00	11,577.27	5,500.00	6,077.27	May plate below budget
41120 Pledge Donations	7,614.00	8,608.00	-994.00	42,569.00	43,040.00	-471.00	May pledge below budget
41140 Designated Gifts - Operations	200.00	0.00	200.00	745.00	0.00	745.00	
41130 Other Donations	46.22	50.00	-3.78	81.21	250.00	-168.79	Amazon Smile
41150 Miscellaneous Donations	0.00	0.00	0.00	0.00	0.00	0.00	
Total 41100 Donations	\$ 8,660.22	\$ 9,758.00	-\$ 1,097.78	\$ 54,972.48	\$ 48,790.00	\$ 6,182.48	
41200 Building Use Fees	570.00	700.00	-130.00	3,110.00	3,500.00	-390.00	Only Kohler & AA paying
Total 41000 Regular Operating Revenue	\$ 9,230.22	\$ 10,458.00	-\$ 1,227.78	\$ 58,082.48	\$ 52,290.00	\$ 5,792.48	
43100 Investment Income	937.30	0.00	937.30	1,193.52	0.00	1,193.52	March and April investment income
43110 Investment Interest & Dividends	1.96	0.00	1.96	8.71	0.00	8.71	
Total 43100 Investment Income	\$ 939.26	\$ 0.00	\$ 939.26	\$ 1,202.23	\$ 0.00	\$ 1,202.23	
Total 43000 Non-Operating Revenue	\$ 939.26	\$ 0.00	\$ 939.26	\$ 1,202.23	\$ 0.00	\$ 1,202.23	
44000 Outreach Income	0	0	0	0.00	0.00	0.00	
44010 Designated Gifts - Outreach	400.00	0.00	400.00	2,480.00	0.00	2,480.00	Clergy Discretionary fund, not budgeted
Total Income	\$ 10,569.48	\$ 10,458.00	\$ 111.48	\$ 61,764.71	\$ 52,290.00	\$ 9,474.71	
Total 65001 General Operations	1,498.15	1,585.00	-86.85	5,726.96	5,600.00	126.96	
Total 65100 Facilities	1,423.12	1,815.00	-391.88	6,730.51	9,075.00	-2,344.49	no bldg maintenance
Total 65600 Personnel Expenses	6,664.54	6,813.00	-148.46	32,030.55	33,564.00	-1,533.45	
Total 65500 Program Expenses	0.00	245.00	-245.00	886.33	1,871.00	-984.67	
66200 Diocesan Program Assessment	996.00	996.00	0.00	4,980.00	4,980.00	0.00	
66250 Convention Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Total 67400 Other Outreach Programs	1,200.00	67.00	1,133.00	2,248.38	335.00	1,913.38	Clergy Discretionary fund, not budgeted
Total Expenses	\$ 11,781.81	\$ 11,521.00	\$ 260.81	\$ 52,602.73	\$ 55,425.00	-\$ 2,822.27	
Net Operating Income	-\$ 1,212.33	-\$ 1,063.00	-\$ 149.33	\$ 9,161.98	-\$ 3,135.00	\$ 12,296.98	
Net Income	-\$ 1,212.33	-\$ 1,063.00	-\$ 149.33	\$ 9,161.98	-\$ 3,135.00	\$ 12,296.98	May Expenses greater than income, still positive YTD

St. Luke's Episcopal Church

Balance Sheet

As of May 31, 2020

ASSETS	As of May 31, 2020	Total As of Dec 31, 2019 (PP)	Change	LIABILITIES AND EQUITY	As of May 31, 2020	Total As of Dec 31, 2019 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0	0	0	Accounts Payable			
10002 US Bank - Springwater	0	0	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,283	716	567	Credit Cards			
10010 OnPoint Checking	40,244	37,572	2,672	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	0	Total Credit Cards	-	-	-
Total Bank Accounts	41,731	38,493	\$ 3,238				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	4	4	0	24300 Pass-Thru Donations	104.97	59.97	45
10520 Malcolm Fund - Long Term	3	3	0	25400 Other Current Liabilities			
10530 REM Investment Fund	3	3	0	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	9	9	\$ -	Total Other Current Liabilities	\$ 105	\$ 60	\$ 45
11520 Diocese Acct Malcolm STIF	10,707	10,200	507	Total Current Liabilities	\$ 105	\$ 60	\$ 45
11530 Diocese Acct REM Rector Ed STIF	13,443	12,806	637				
11540 Diocese Bozarth Labryinth STIF	2,202	797	1,404				
13000 Prepaid Expenses	0	0	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	0	0	0	Total Liabilities	\$ 105	\$ 60	\$ 45
Total Other Current Assets	183,361	180,812	\$ 2,549				
Total Current Assets	225,092	219,305	\$ 5,787				
Fixed Assets							
15700 Improvements - Land	16,500.00	16,500.00	0	Equity			
17100 Accum Depr - Land Improvements	-458.00	-458.00	0	3000 Opening Bal Equity	0.00	0.00	-
Building / Improvements	832,241.74	832,241.74	0	3200 Perm. Restricted Net Assets	25,000.00	25,000.00	-
Building Contents	139,706.00	139,706.00	0	3300 Temp Restricted Net Assets	120,174.48	120,174.48	-
Columbarium	16,810.04	8,490.04	8,320	3900 Unrestricted Net Assets	84,740.64	84,740.64	-
Furniture & Equipment	2,180.00	2,180.00	0	3910 Unrestricted Assets - Buildings & Land	1,169,417.98	1,169,417.98	-
Labyrinth	58,428.24	58,428.24	0	Net Income	14,061.98		14,062
Land	123,000.00	123,000.00	0	Total Equity	\$ 1,413,395	\$ 1,399,333	\$ 14,062
Total Fixed Assets	1,188,408	1,180,088	\$ 8,320	TOTAL LIABILITIES AND EQUITY	\$ 1,413,500	\$ 1,399,393	\$ 14,107
TOTAL ASSETS	1,413,500	1,399,393	\$ 14,107				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected August 31, 2020 Balance			
As of May 31, 2020			
Checking Balance 5/31/20		\$ 40,244	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 2,640		2020 budget at 80%
Pledge (8,608 * 80%)	\$ 20,660		2020 pledges at 80%
Other & Bldg Fee	\$ 1,710		Include only (450 AA, 120 Kohler)-other building use fees not coming in April, remove from projection
Projected Incoming Cash, next 3 months		\$ 25,010	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (12,925)		Separate fund reconciliation available (additional \$2,500 rec'd 5/3, not included in this report)
Designated Youth Donation	\$ (500)		
Designated Hymnals & music Donation	\$ (225)		
Labryinth cleaning	\$ -		
Operating expense forecast, 3 months	\$ (33,000)		\$11,000 / month budget ... actual monthly expenses coming in lower (around \$10,200).
Projected Cash Needs, next 3 months		\$ (46,650)	
Projected balance at August 31, 2020 **		\$ 18,604	
** This should be at least \$10,000			
Clergy discretionary funds not included			