

St. Luke's Episcopal Church
Profit and Loss for General Operations

February 28, 2022

				Year to Date			
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	735	958	(223)	2,323	1,916	407	
41120 Pledge Donations	20,952	10,347	10,605	31,739	20,694	11,045	Annual pledge payments
41140 Designated Gifts - Operations	0	0	0	0	0	0	
41130 Other Donations	0	0	0	31	0	31	
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	21,687	11,305	10,382	34,093	22,610	11,483	
41200 Building Use Fees	320	687	(367)	1,615	1,374	241	AA Feb pmt in Jan
Total 41000 Regular Operating Revenue	22,007	11,992	10,015	35,708	23,984	11,724	Strong income from pledge payments
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	(0)	4	4	(0)	
Total 43100 Investment Income	2	2	(0)	4	4	(0)	
Total 43000 Non-Operating Revenue	2	2	(0)	4	4	(0)	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	0	0	0	500	0	500	
Total Income	22,029	11,994	10,035	36,232	23,988	12,244	
Total 65001 General Operations	1,571	1,510	62	2,166	2,087	79	Books,postage, office supplies all over budget in Feb. Printing, licenses, and tithe fees under budget.
Total 65100 Facilities	2,145	1,719	426	6,731	3,438	3,293	\$985 Parking lot light repair
Total 65600 Personnel Expenses	9,519	8,321	1,198	17,002	16,637	365	Feb catch up for 1/1 wage increases
Total 65500 Program Expenses	175	200	(26)	175	398	(224)	Altar guild supplies
66200 Diocesan Program Assessment	1,697	1,697	0	3,394	3,394	0	
66250 Convention Expenses	0	0	0	0	0	0	
Total 67400 Other Outreach Programs	0	0	0	0	0	0	
Total Expenses	15,107	13,447	1,660	29,467	25,953	3,514	Higher Feb spend in personnel, facilities and operations
Net Operating Income	6,922	(1,453)	8,374	6,765	(1,965)	8,730	
Net Income (loss)	6,922	(1,453)	8,374	6,765	(1,965)	8,730	Income was \$6,922 higher than expenses in February. For the Year we have a profit of \$6,765 compared to budget loss of (\$1,965)

St. Luke's Episcopal Church

Balance Sheet

As of February 28, 2022

ASSETS	As of February	Total	Change	LIABILITIES AND EQUITY	February 28,	Total	Change
	28, 2022	As of Dec 31, 2021 (PP)			2022	As of Dec 31, 2021 (PP)	
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	-	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	2,959	2,459	500	Credit Cards			
10010 OnPoint Checking	50,589	43,124	7,465	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	-	Total Credit Cards	-	-	-
Total Bank Accounts	53,753	45,789	7,965	Other Current Liabilities			
Accounts Receivable				24100 Accrued Leave and Payroll	-	-	-
11000 Accounts Receivable	-	-	-	24300 Pass-Thru Donations	-	-	-
Total Accounts Receivable	0	0	\$ -	25400 Other Current Liabilities			
Other Current Assets				25410 Unredeemed Groupons	-	-	-
11520 Diocese Acct Malcolm STIF	-	-	-	Total 25400 Other Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	-	-	-	Total Other Current Liabilities	-	-	-
11540 Diocese Bozarth Labryinth STIF	-	-	-	Total Current Liabilities	-	-	-
13000 Prepaid Expenses	-	-	-				
17520 Diocese Malcolm DIF	64,559	67,222	(2,663)	Long-Term Liabilities			
17530 Diocese Acct REM Rector Ed DIF	137,290	142,954	(5,664)	27200 Other Liabilities	-	-	-
17540 Diocese Bozarth Labryinth DIF	35,882	37,363	(1,480)	Property Fund Balance	-	-	-
Undeposited Funds	-	-	-	Total Long-Term Liabilities	-	-	-
Total Other Current Assets	237,732	247,539	(9,807)	Total Liabilities	-	-	-
Total Current Assets	291,485	293,327	(1,842)				
Fixed Assets				Equity			
15700 Improvements - Land	16,500	16,500	-	3000 Opening Bal Equity	-	-	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3100 Investment Unrealized Gains & Losses	56,174	65,981	(9,807)
Building / Improvements	832,242	832,242	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
Building Contents	139,706	139,706	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Columbarium	35,296	35,296	-	3900 Unrestricted Net Assets	119,647	119,647	7,703
Furniture & Equipment	2,180	2,180	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Labyrinth	58,428	58,428	-	Net Income	7,965		(6,660)
Land	123,000	123,000	-	Total Equity	1,498,378	1,500,221	(1,842)
Total Fixed Assets	1,206,894	1,206,894	-	TOTAL LIABILITIES AND EQUITY	1,498,378	1,500,221	(1,842)
TOTAL ASSETS	1,498,378	1,500,221	(1,842)		-	-	-

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected May 31, 2022 Balance			
As of February 28, 2022			
Checking Balance 2/28/22		\$ 50,589	<i>Comments</i>
Plus: Incoming Cash est for 3 months			
Plate	\$ 2,850		\$950/mo
Pledge (10,000 * 95%)	\$ 30,450		\$10,150/mo
Other & Bldg Fee	\$ 1,860		\$620/mo
Projected Incoming Cash, next 3 months		\$ 35,160	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (1,922)		
Designated Donation	\$ (10,000)		<i>Richard's memorial fund, designated for Narthex/front of church</i>
Designated Youth Donation	\$ (395)		
Designated Hymnals & music Donation	\$ (165)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (39,000)		\$13,000/mo
Projected Cash Needs, next 3 months		\$ (51,557)	
Projected balance at May 31, 2022 **		\$ 34,192	
** This should be at least \$13,000			
Clergy discretionary funds not included			