

**St. Luke's Episcopal Church
Profit and Loss for General Operations**

March 31, 2021

				Year to Date			
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	320	850	(530)	1,945	2,550	(605)	
41120 Pledge Donations	8,126	10,000	(1,874)	41,703	30,000	11,703	
41140 Designated Gifts - Operations	0	0	0	0	0	0	
41130 Other Donations	0	45	(45)	63	45	18	
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	8,446	10,895	(2,449)	43,711	32,595	11,116	Donations \$2,400 below budget in March
41200 Building Use Fees	120	570	(450)	810	1,710	(900)	No AA pmt Feb or March
Total 41000 Regular Operating Revenue	8,566	11,465	(2,899)	44,521	34,305	10,216	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	0	6	6	(0)	
Total 43100 Investment Income	2	2	0	6	6	(0)	
Total 43000 Non-Operating Revenue	2	2	0	6	6	(0)	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	215	0	215	840	0	840	March Easter Basket donations
Total Income	8,783	11,467	(2,684)	45,366	34,311	11,055	
Total 65001 General Operations	484	591	(107)	2,757	3,123	(366)	
Total 65100 Facilities	3,373	1,277	2,096	7,112	3,231	3,881	2,400 drainage repair
Total 65600 Personnel Expenses	7,389	7,539	(150)	22,719	22,632	87	
Total 65500 Program Expenses	182	85	97	192	395	(203)	March Altar Guild supplies
66200 Diocesan Program Assessment	2,880	1,435	1,445	4,320	4,305	15	Feb and March paid in March
66250 Convention Expenses	0	0	0	0	0	0	
Total 67400 Other Outreach Programs	0	0	0	1,805	0	1,805	
Total Expenses	14,308	10,927	3,381	38,904	33,686	5,218	
Net Operating Income	(5,525)	540	(6,065)	6,462	625	5,837	
Net Income (loss)	(5,525)	540	(6,065)	6,462	625	5,837	\$2,400 lower donations and \$2,400 drainage repair led to Loss for March. YTD still looks good.

St. Luke's Episcopal Church

Balance Sheet

As of March 31, 2021

ASSETS	Total			LIABILITIES AND EQUITY	Total		
	As of March 31, 2021	As of Dec 31, 2020 (PP)	Change		As of March 31, 2021	As of Dec 31, 2020 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	-	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	2,324	2,699	(375)	Credit Cards			
10010 OnPoint Checking	47,221	40,300	6,920	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	-	Total Credit Cards	-	-	-
Total Bank Accounts	49,750	43,204	6,546				
Accounts Receivable							
11000 Accounts Receivable	-	-	-				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	-	-	-	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	-	-	-	24300 Pass-Thru Donations	-	-	-
10520 Malcolm Fund - Long Term	-	-	-	25400 Other Current Liabilities	-	-	-
10530 REM Investment Fund	-	-	-	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	-	-	-	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	-	-	-	Total Other Current Liabilities	-	-	-
11520 Diocese Acct Malcolm STIF	10,538	10,538	-	Total Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	13,230	13,230	-				
11540 Diocese Bozarth Labryinth STIF	2,195	2,195	-				
13000 Prepaid Expenses	-	-	-	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	-	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	-	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	-	Total Long-Term Liabilities	-	-	-
Undeposited Funds	-	100	(100)	Total Liabilities	-	-	-
Total Other Current Assets	182,963	183,063	(100)				
Total Current Assets	232,713	226,267	6,446				
Fixed Assets				Equity			
15700 Improvements - Land	16,500	16,500	-	3000 Opening Bal Equity	-	-	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3100 Investment Unrealized Gains & Losses	1,405	1,405	-
Building / Improvements	832,242	832,242	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
Building Contents	139,706	139,706	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Columbarium	32,402	30,077	2,325	3900 Unrestricted Net Assets	111,944	111,944	-
Furniture & Equipment	2,180	2,180	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Labyrinth	58,428	58,428	-	Net Income	8,771	8,771	8,771
Land	123,000	123,000	-	Total Equity	1,436,713	1,427,942	8,771
Total Fixed Assets	1,204,000	1,201,675	2,325	TOTAL LIABILITIES AND EQUITY	1,436,713	1,427,942	8,771
TOTAL ASSETS	1,436,713	1,427,942	8,771				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected June 30, 2021 Balance			
As of March 31, 2021			
Checking Balance 3/28/21		\$ 47,221	<i>Comments</i>
Plus: Incoming Cash est for 3 months			
Plate	\$ 1,650		<i>Reduce from \$850/month budget to \$550/mo based on current average</i>
Pledge (10,000 * 95%)	\$ 28,500		<i>Forecast 2021 pledges at 95% of budget</i>
Other & Bldg Fee	\$ 360		<i>Reduce from \$570/mo budget to \$120/mo based on current average</i>
Projected Incoming Cash, next 3 months		\$ 30,510	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (2,415)		
Designated Donation	\$ (10,000)		
Designated Youth Donation	\$ (500)		
Designated Hymnals & music Donation	\$ (260)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (34,500)		<i>\$11,500 / month budget.</i>
Projected Cash Needs, next 3 months		\$ (47,750)	
Projected balance at June 30, 2021 **		\$ 29,981	
** This should be at least \$10,000			
Clergy discretionary funds not included			