

St. Luke's Episcopal Church
Profit and Loss for General Operations

	February			Year to Date Feb 2020		
	900 General Operations	Feb Operating Budget	Difference	900 General Operations	Operating Budget YTD	TOTAL
Income						
40000 Operating Revenue						
41000 Regular Operating Revenue						
41100 Donations						
41110 Plate Donations	1,260.11	1,100.00	160.11	2,113.24	2,200.00	-86.76
41120 Pledge Donations	7,721.00	8,608.00	-887.00	17,121.00	17,216.00	-95.00
41140 Designated Gifts - Operations	25.00	0.00	25.00	45.00	0.00	45.00
41130 Other Donations	34.99	50.00	-15.01	34.99	100.00	-65.01
41150 Miscellaneous Donations	0.00	0.00	0.00	0.00	0.00	0.00
Total 41100 Donations	\$ 9,041.10	\$ 9,758.00	-\$ 716.90	\$ 19,314.23	\$ 19,516.00	-\$ 201.77
41200 Building Use Fees	1,080.00	700.00	380.00	1,180.00	1,400.00	-220.00
Total 41000 Regular Operating Revenue	\$ 10,121.10	\$ 10,458.00	-\$ 336.90	\$ 20,494.23	\$ 20,916.00	-\$ 421.77
43100 Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
43110 Investment Interest & Dividends	1.54	0.00	1.54	3.39	0.00	3.39
Total 43100 Investment Income	\$ 1.54	\$ 0.00	\$ 1.54	\$ 3.39	\$ 0.00	\$ 3.39
Total 43000 Non-Operating Revenue	\$ 1.54	\$ 0.00	\$ 1.54	\$ 3.39	\$ 0.00	\$ 3.39
44000 Outreach Income	0	0	0	0.00	0.00	0.00
44010 Designated Gifts - Outreach	350.00	0.00	350	980.00	0.00	980.00
						Clergy Discretionary Fund
Total Income	\$ 10,472.64	\$ 10,458.00	\$ 14.64	\$ 21,477.62	\$ 20,916.00	\$ 561.62
Total 65001 General Operations	1,752.87	800.00	952.87	2,875.23	1,630.00	1,245.23
						Insurance pmt budgeted March, paid Feb
Total 65100 Facilities	851.27	1,815.00	-963.73	2,453.96	3,630.00	-1,176.04
						Timing of utility bills (only PGE pd Feb)
Total 65600 Personnel Expenses	6,211.88	6,488.00	-276.12	13,019.07	13,450.00	-430.93
Total 65500 Program Expenses	86.19	245.00	-158.81	622.45	848.00	-225.55
66200 Diocesan Program Assessment	996.00	996.00	0.00	1,992.00	1,992.00	0.00
66250 Convention Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total 67400 Other Outreach Programs	0.00	67.00	-67.00	248.38	134.00	114.38
						Discretionary Fund paymrnts
Total Expenses	\$ 9,898.21	\$ 10,411.00	-\$ 512.79	\$ 21,280.09	\$ 21,684.00	-\$ 403.91
Net Operating Income	\$ 574.43	\$ 47.00	\$ 527.43	\$ 197.53	-\$ 768.00	\$ 965.53
Net Income	\$ 574.43	\$ 47.00	\$ 527.43	\$ 197.53	-\$ 768.00	\$ 965.53

St. Luke's Episcopal Church

Balance Sheet

As of February 29, 2020

ASSETS	As of Feb 29, 2020	Total As of Dec 31, 2019 (PP)	Change	LIABILITIES AND EQUITY	As of Feb 29, 2020	Total As of Dec 31, 2019 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0	0	0	Accounts Payable			
10002 US Bank - Springwater	0	0	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,783	716	1,067	Credit Cards			
10010 OnPoint Checking	30,857	37,572	-6,715	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	0	Total Credit Cards	-	-	-
Total Bank Accounts	\$ 32,844	\$ 38,493	\$ (5,648)				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	\$ -	\$ -	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	4	4	0	24300 Pass-Thru Donations	65	60	5
10520 Malcolm Fund - Long Term	3	3	0	25400 Other Current Liabilities			
10530 REM Investment Fund	3	3	0	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	\$ 9	\$ 9	\$ -	Total Other Current Liabilities	\$ 65	\$ 60	\$ 5
11520 Diocese Acct Malcolm STIF	10,200	10,200	0	Total Current Liabilities	\$ 65	\$ 60	\$ 5
11530 Diocese Acct REM Rector Ed STIF	12,806	12,806	0				
11540 Diocese Bozarth Labryinth STIF	797	797	0				
13000 Prepaid Expenses	0	0	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	0	0	0	Total Liabilities	\$ 65	\$ 60	\$ 5
Total Other Current Assets	\$ 180,812	\$ 180,812	\$ -				
Total Current Assets	\$ 213,657	\$ 219,305	\$ (5,648)				
Fixed Assets							
15700 Improvements - Land	16,500	16,500	0				
17100 Accum Depr - Land Improvements	-458	-458	0	Equity			
Building / Improvements	832,242	832,242	0	3000 Opening Bal Equity	-	-	-
Building Contents	139,706	139,706	0	3200 Perm. Restricted Net Assets	25,000	25,000	-
Columbarium	16,810	8,490	8,320	3300 Temp Restricted Net Assets	120,174	120,174	-
Furniture & Equipment	2,180	2,180	0	3900 Unrestricted Net Assets	84,741	84,741	-
Labyrinth	58,428	58,428	0	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Land	123,000	123,000	0	Net Income	2,667		2,667
Total Fixed Assets	\$ 1,188,408	\$ 1,180,088	\$ 8,320	Total Equity	\$ 1,402,000	\$ 1,399,333	\$ 2,667
TOTAL ASSETS	\$ 1,402,065	\$ 1,399,393	\$ 2,672	TOTAL LIABILITIES AND EQUITY	\$ 1,402,065	\$ 1,399,393	\$ 2,672

St. Luke's Episcopal Church			
Cash Balance and Projected May 31, 2020 Balance			
As of February 29, 2020			
Checking Balance 2/29/20		\$ 30,857	<u>Comments</u>
Plus: March, April, May 2020 Incoming Cash			
Plate	\$ 2,640		2020 budget at 80%
Pledge	\$ 20,660		2020 pledges at 80%
Other & Bldg Fee	\$ 2,250		
Projected Incoming Cash		\$ 25,550	
Less: Designated cash & Operating Forecast March, April, May 2020			
Columbarium Balance	\$ (10,425)		Separate fund reconciliation available
Labryinth cleaning	\$ (1,355)		March: this is being returned to investment fund
Operating expense forecast, 3 months	\$ (33,000)		\$11,000 / month estimate
Projected Cash Needs		\$ (44,780)	
Projected balance at May 31, 2020 **		\$ 11,627	
** This should be at least \$10,000			