

St. Luke's Episcopal Church
Profit and Loss for General Operations

March 31, 2022

				Year to Date			
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	1,385	958	427	3,708	2,874	834	Strong plate payments so far this year
41120 Pledge Donations	8,747	10,347	(1,600)	40,486	31,041	9,445	17 pledges below 1/4 of their annual pledge [(\$3,320) gap]
41140 Designated Gifts - Operations	0	0	0	0	0	0	
41130 Other Donations	38	60	(22)	69	60	9	
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	10,170	11,365	(1,195)	44,263	33,975	10,288	
41200 Building Use Fees	720	687	33	2,335	2,061	274	Use of Springwater room higher than budgeted
Total 41000 Regular Operating Revenue	10,890	12,052	(1,162)	46,598	36,036	10,562	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	0	6	6	0	
Total 43100 Investment Income	2	2	0	6	6	0	
Total 43000 Non-Operating Revenue	2	2	0	6	6	0	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	25	0	25	525	0	525	
Total Income	10,918	12,054	(1,136)	47,149	36,042	11,107	
Total 65001 General Operations	714	592	122	2,879	2,679	201	March \$206 annual website fee
Total 65100 Facilities	4,687	1,719	2,968	11,419	5,157	6,262	Utilities: Timing of bi-monthly water bill; NW gas increase? (442 vs 221/mo) \$1,000 bldg inspection \$1,894 electrical work (move to capital account?)
Total 65600 Personnel Expenses	8,744	8,421	323	25,746	25,058	688	Clergy salary & pension over budget
Total 65500 Program Expenses	361	200	161	535	598	(63)	\$229 music equipment in March
66200 Diocesan Program Assessment	1,697	1,697	0	5,091	5,091	0	
66250 Convention Expenses	0	0	0	0	0	0	
Total 67400 Other Outreach Programs	320	0	320	320	0	320	
Total Expenses	16,523	12,629	3,894	45,990	38,582	7,408	
Net Operating Income	(5,606)	(575)	(5,031)	1,159	(2,540)	3,699	
Net Income (loss)	(5,606)	(575)	(5,031)	1,159	(2,540)	3,699	

St. Luke's Episcopal Church

Balance Sheet

As of March 31, 2022

ASSETS	Total			LIABILITIES AND EQUITY	Total		
	As of March 31, 2022	As of Dec 31, 2021 (PP)	Change		As of March 31, 2022	As of Dec 31, 2021 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable	-	-	-
10003 Petty Cash	200.00	200	-	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	2,664.33	2,459	205	Credit Cards			
10010 OnPoint Checking	45,278.27	43,124	2,154	U S Bank Visa	-	-	-
10015 On Point Business Savings	5.00	5	-	Total Credit Cards	-	-	-
Total Bank Accounts	48,148	45,789	2,359	Other Current Liabilities			
Accounts Receivable				24100 Accrued Leave and Payroll	-	-	-
11000 Accounts Receivable	-	-	-	24300 Pass-Thru Donations	-	-	-
Total Accounts Receivable	0	0	\$ -	25400 Other Current Liabilities			
Other Current Assets				25410 Unredeemed Coupons	-	-	-
11520 Diocese Acct Malcolm STIF	-	-	-	Total 25400 Other Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	-	-	-	Total Other Current Liabilities	-	-	-
11540 Diocese Bozarth Labryinth STIF	-	-	-	Total Current Liabilities	-	-	-
13000 Prepaid Expenses	-	-	-	Long-Term Liabilities			
17520 Diocese Malcolm DIF	63,103	67,222	(4,119)	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	134,192	142,954	(8,761)	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	35,073	37,363	(2,290)	Total Long-Term Liabilities	-	-	-
Undeposited Funds	-	-	-	Total Liabilities	-	-	-
Total Other Current Assets	232,368	247,539	(15,171)	Equity			
Total Current Assets	280,516	293,327	(12,811)	3000 Opening Bal Equity	-	-	-
Fixed Assets				3100 Investment Unrealized Gains & Losses	50,811	65,981	(9,807)
15700 Improvements - Land	16,500	16,500	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Building / Improvements	832,242	832,242	-	3900 Unrestricted Net Assets	119,647	119,647	7,703
Building Contents	139,706	139,706	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Columbarium	35,296	35,296	-	Net Income	2,359		(6,660)
Furniture & Equipment	2,180	2,180	-	Total Equity	1,487,409	1,500,221	(12,811)
Labyrinth	58,428	58,428	-	TOTAL LIABILITIES AND EQUITY	1,487,409	1,500,221	(12,811)
Land	123,000	123,000	-		-	-	0
Total Fixed Assets	1,206,894	1,206,894	-				
TOTAL ASSETS	1,487,409	1,500,221	(12,811)				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected June 30, 2022 Balance			
As of March 31, 2022			
Checking Balance 3/31/22		\$ 45,278	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 3,300		<i>\$1,100/mo based on curent trend</i>
Pledge (10,000 * 95%)	\$ 30,450		<i>\$10,150/mo</i>
Other & Bldg Fee	\$ 1,860		<i>\$620/mo</i>
Projected Incoming Cash, next 3 months		\$ 35,610	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (1,922)		
Designated Donation	\$ (10,000)		<i>Richard's memorial fund, designated for Narthex/front of church</i>
Designated Youth Donation	\$ (395)		
Designated Hymnals & music Donation	\$ (165)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (45,000)		<i>\$15,000/mo based on current trend</i>
Projected Cash Needs, next 3 months		\$ (57,557)	
Projected balance at June 30, 2022 **		\$ 23,332	
** This should be at least \$15,000			
Clergy discretionary funds not included			