

St. Luke's Episcopal Church
Profit and Loss for General Operations

				Year to Date December 2020			
	900 General Operations	December Operating Budget	Difference	900 General Operations	Operating Budget YTD	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	2,857	1,100	1,757	21,651	13,200	8,451	
41120 Pledge Donations	10,085	8,612	1,473	102,506	103,300	(794)	Pledges at 99%
41140 Designated Gifts - Operations	10,000	0	10,000	14,780	0	14,780	In memory of Richard - Narthex renovation.
41130 Other Donations	0	50	(50)	189	600	(411)	
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	22,942	9,762	13,180	139,127	117,100	22,027	
41200 Building Use Fees	120	700	(580)	6,650	8,400	(1,750)	
Total 41000 Regular Operating Revenue	23,062	10,462	12,600	145,777	125,500	20,277	
43000 Investment Income	(1,194)	0	(1,194)	0	0	0	
43110 Investment Interest & Dividends	(211)	0	(211)	12	0	12	
Total 43100 Investment Income	(1,404)	0	(1,404)	12	0	12	
Total 43000 Non-Operating Revenue	(1,404)	0	(1,404)	12	0	12	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	1,859	0	1,859	5,239	0	5,239	
Total Income	23,517	10,462	13,055	151,027	125,500	25,527	Income for the year \$6,300 over budget, excl designated gifts and \$4,000 music ministry grant
Total 65001 General Operations	760	798	(38)	11,882	12,768	(886)	Computer licenses, Payment process fees, and gifts over budget, offset by big savings in printing and bookkeeping services
Total 65100 Facilities	1,333	1,821	(488)	17,685	21,786	(4,101)	
Total 65600 Personnel Expenses	6,785	6,811	(26)	80,095	81,253	(1,158)	
Total 65500 Program Expenses	0	206	(206)	6,657	4,121	2,536	\$4,000 grant money spent here; actually \$1,464 below budget for the year.
66200 Diocesan Program Assessment	996	994	2	11,952	11,950	2	
66250 Convention Expenses	0	0	0	0	1,200	(1,200)	
Total 67400 Other Outreach Programs	30	63	(33)	2,701	800	1,901	offset by Outreach donations, above
Total Expenses	9,905	10,693	(788)	130,972	133,878	(2,906)	
Net Operating Income	13,612	(231)	13,843	20,055	(8,378)	28,433	
Net Income (loss)	13,612	(231)	13,843	20,055	(8,378)	28,433	Overall positive income to expenses in December and for the year.

**St. Luke's Episcopal Church
Balance Sheet**

As of December 31, 2020

ASSETS	As of	Total	Change	LIABILITIES AND EQUITY	As of	Total	Change
	December 31, 2020	As of Dec 31, 2019 (PP)			December 31, 2020	As of Dec 31, 2019 (PP)	
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0	0	0	Accounts Payable			
10002 US Bank - Springwater	0	0	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	2,699	716	1,983	Credit Cards			
10010 OnPoint Checking	40,300	37,572	2,729	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	0	Total Credit Cards	-	-	-
Total Bank Accounts	43,204	38,493	\$ 4,712				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	0	4	-4	24300 Pass-Thru Donations	0.00	60	(60)
10520 Malcolm Fund - Long Term	0	3	-3	25400 Other Current Liabilities			
10530 REM Investment Fund	0	3	-3	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	0	9	\$ (9)	Total Other Current Liabilities	\$ -	\$ 60	\$ (60)
11520 Diocese Acct Malcolm STIF	10,793	10,200	593	Total Current Liabilities	\$ -	\$ 60	\$ (60)
11530 Diocese Acct REM Rector Ed STIF	13,551	12,806	745				
11540 Diocese Bozarth Labryinth STIF	2,219	797	1,422				
13000 Prepaid Expenses	0	0	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	100	0	100	Total Liabilities	\$ -	\$ 60	\$ (60)
Total Other Current Assets	183,663	180,812	\$ 2,851				
Total Current Assets	226,868	219,305	\$ 7,563				
Fixed Assets				Equity			
15700 Improvements - Land	16,500	16,500	0	3000 Opening Bal Equity	0	0	0
17100 Accum Depr - Land Improvements	(458)	(458)	0	3100 Investment Unrealized Gains & Losses	1,405	0	1,405
Building / Improvements	832,242	832,242	0	3200 Perm. Restricted Net Assets	25,000	25,000	0
Building Contents	139,706	139,706	0	3300 Temp Restricted Net Assets	120,174	120,174	0
Columbarium	20,907	8,490	12,417	3900 Unrestricted Net Assets	84,741	84,741	0
Furniture & Equipment	2,180	2,180	0	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	0
Labyrinth	58,428	58,428	0	Net Income	18,634		18,634
Land	123,000	123,000	0	Total Equity	\$ 1,419,373	\$ 1,399,333	\$ 20,039
Total Fixed Assets	1,192,505	1,180,088	\$ 12,417	TOTAL LIABILITIES AND EQUITY	\$ 1,419,373	\$ 1,399,393	\$ 19,979
TOTAL ASSETS	1,419,373	1,399,393	\$ 19,979				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected March 31, 2021 Balance			
As of December 31, 2020			
Checking Balance 12/31/20		\$ 40,300	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 2,550		<i>Budget at \$850</i>
Pledge (10,000 * 95%)	\$ 28,500		<i>Forecast 2021 pledges at 95% of budget</i>
Other & Bldg Fee	\$ 1,710		<i>Budget at \$570/mo</i>
Projected Incoming Cash, next 3 months		\$ 32,760	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (2,432)		
Designated Donation	\$ (10,000)		
Designated Youth Donation	\$ (500)		
Diocese music grant balance	\$ -		
Designated Hymnals & music Donation	\$ (260)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (34,500)		<i>\$11,500 / month budget.</i>
Projected Cash Needs, next 3 months		\$ (47,767)	
Projected balance at March 31, 2021 **		\$ 25,294	
** This should be at least \$10,000			
Clergy discretionary funds not included			