

**St. Luke's Episcopal Church**  
**Profit and Loss for General Operations**

February 28, 2021

|  |                        |                  |               | Year to Date           |                  |               |   |
|--|------------------------|------------------|---------------|------------------------|------------------|---------------|---|
|  | 900 General Operations | Operating Budget | Difference    | 900 General Operations | Operating Budget | TOTAL         |   |
| <b>Income</b>                                |                        |                  |               |                        |                  |               |   |
| 40000 Operating Revenue                      |                        |                  |               |                        |                  |               |   |
| 41000 Regular Operating Revenue              |                        |                  |               |                        |                  |               |   |
| 41100 Donations                              |                        |                  |               |                        |                  |               |   |
| 41110 Plate Donations                        | 295                    | 850              | (555)         | 1,625                  | 1,700            | (75)          | Lower than usual  |
| 41120 Pledge Donations                       | 21,904                 | 10,000           | 11,904        | 33,577                 | 20,000           | 13,577        | 12,000 in annual pledges paid in February   |
| 41140 Designated Gifts - Operations          | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| 41130 Other Donations                        | 63                     | 0                | 63            | 63                     | 0                | 63            |   |
| 41150 Miscellaneous Donations                | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| <b>Total 41100 Donations</b>                 | <b>22,262</b>          | <b>10,850</b>    | <b>11,412</b> | <b>35,265</b>          | <b>21,700</b>    | <b>13,565</b> |   |
| 41200 Building Use Fees                      | 120                    | 570              | (450)         | 690                    | 1,140            | (450)         | No lunch bunch pmt in Feb   |
| <b>Total 41000 Regular Operating Revenue</b> | <b>22,382</b>          | <b>11,420</b>    | <b>10,962</b> | <b>35,955</b>          | <b>22,840</b>    | <b>13,115</b> |   |
| 43100 Investment Income                      | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| 43110 Investment Interest & Dividends        | 2                      | 2                | (0)           | 4                      | 4                | (0)           |   |
| <b>Total 43100 Investment Income</b>         | <b>2</b>               | <b>2</b>         | <b>(0)</b>    | <b>4</b>               | <b>4</b>         | <b>(0)</b>    |   |
| <b>Total 43000 Non-Operating Revenue</b>     | <b>2</b>               | <b>2</b>         | <b>(0)</b>    | <b>4</b>               | <b>4</b>         | <b>(0)</b>    |   |
| 44000 Outreach Income                        | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| 44010 Designated Gifts - Outreach            | 600                    | 0                | 600           | 625                    | 0                | 625           |   |
| <b>Total Income</b>                          | <b>22,983</b>          | <b>11,422</b>    | <b>11,561</b> | <b>36,583</b>          | <b>22,844</b>    | <b>13,739</b> |   |
| <b>Total 65001 General Operations</b>        | <b>709</b>             | <b>791</b>       | <b>(82)</b>   | <b>2,272</b>           | <b>2,532</b>     | <b>(260)</b>  | Books over budget, all else is below.   |
| 65100 Facilities                             |                        |                  |               |                        |                  |               |   |
| 65110 Utilities                              | 842                    | 777              | 65            | 1,308                  | 1,554            | (247)         |   |
| 65120 Waste Disposal                         | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| 65140 Building Maintenance                   | 121                    | 50               | 71            | 2,182                  | 100              | 2,082         |   |
| 65150 Services - Janitorial & Grounds        | 150                    | 150              | 0             | 250                    | 300              | (50)          |   |
| <b>Total 65100 Facilities</b>                | <b>1,113</b>           | <b>977</b>       | <b>136</b>    | <b>3,739</b>           | <b>1,954</b>     | <b>1,785</b>  | \$120 plumbing permit for parking lot work  |
| <b>Total 65600 Personnel Expenses</b>        | <b>7,962</b>           | <b>7,554</b>     | <b>408</b>    | <b>15,030</b>          | <b>15,093</b>    | <b>(63)</b>   | \$147 diocese overpmt will correct in March   |
| <b>Total 65500 Program Expenses</b>          | <b>0</b>               | <b>85</b>        | <b>(85)</b>   | <b>10</b>              | <b>310</b>       | <b>(300)</b>  |   |
| 66200 Diocesan Program Assessment            | 0                      | 1,435            | (1,435)       | 1,440                  | 2,870            | (1,430)       | Feb DPA payment will be caught up in March  |
| 66250 Convention Expenses                    | 0                      | 0                | 0             | 0                      | 0                | 0             |   |
| <b>Total 67400 Other Outreach Programs</b>   | <b>866</b>             | <b>0</b>         | <b>866</b>    | <b>1,805</b>           | <b>0</b>         | <b>1,805</b>  | Paid from designated gifts income above.  |
| <b>Total Expenses</b>                        | <b>10,649</b>          | <b>10,842</b>    | <b>(193)</b>  | <b>24,296</b>          | <b>22,759</b>    | <b>1,537</b>  |   |
| <b>Net Operating Income</b>                  | <b>12,334</b>          | <b>580</b>       | <b>11,754</b> | <b>12,287</b>          | <b>85</b>        | <b>12,202</b> |   |
| <b>Net Income (loss)</b>                     | <b>12,334</b>          | <b>580</b>       | <b>11,754</b> | <b>12,287</b>          | <b>85</b>        | <b>12,202</b> | Income higher by \$12,000 due to annual pledge pmts<br>Personnel expenses higher due to some payroll report issues - should clear up March. |
|  |                        |                  |               |                        |                  |               |   |
|  |                        |                  |               |                        |                  |               |   |
|  |                        |                  |               |                        |                  |               |   |
|  |                        |                  |               |                        |                  |               |   |

**St. Luke's Episcopal Church  
Balance Sheet**

As of February 28, 2021

| ASSETS                                | Total                   |                         |                  | LIABILITIES AND EQUITY                      | Total                   |                         |           |
|---------------------------------------|-------------------------|-------------------------|------------------|---|-------------------------|-------------------------|-----------|
|                                       | As of February 28, 2021 | As of Dec 31, 2020 (PP) | Change           |   | As of February 28, 2021 | As of Dec 31, 2020 (PP) | Change    |
| <b>Current Assets</b>                 |                         |                         |                  | <b>Liabilities</b>                          |                         |                         |           |
| Bank Accounts                         |                         |                         |                  | Current Liabilities                         |                         |                         |           |
| 10001 U.S. National Bank              | 0                       | 0                       | 0                | Accounts Payable                            |                         |                         |           |
| 10002 US Bank - Springwater           | 0.00                    | 0                       | 0                | 20000 Accounts Payable                      | -                       | -                       | -         |
| 10003 Petty Cash                      | 200.00                  | 200                     | 0                | Total Accounts Payable                      | -                       | -                       | -         |
| 10004 Clergy Discretionary Checking   | 2,109.33                | 2,699                   | (590)            | Credit Cards                                |                         |                         |           |
| 10010 OnPoint Checking                | 38,071.38               | 40,300                  | (2,229)          | U S Bank Visa                               | -                       | -                       | -         |
| 10015 On Point Business Savings       | 5.00                    | 5                       | 0                | Total Credit Cards                          | -                       | -                       | -         |
| Total Bank Accounts                   | 40,386                  | 43,204                  | \$ (2,819)       |   |                         |                         |           |
| Accounts Receivable                   |                         |                         |                  |   |                         |                         |           |
| 11000 Accounts Receivable             | 0                       | 0                       | 0                |   |                         |                         |           |
| Total Accounts Receivable             | 0                       | 0                       | \$ -             |   |                         |                         |           |
| Other Current Assets                  |                         |                         |                  | Other Current Liabilities                   |                         |                         |           |
| 10500 Investment Accounts             | 0.00                    | 0.00                    | 0                | 24100 Accrued Leave and Payroll             | -                       | -                       | -         |
| 10510 Malcolm Fund - Cash             | 0.00                    | 0.00                    | 0                | 24300 Pass-Thru Donations                   | 0.00                    | 0                       | -         |
| 10520 Malcolm Fund - Long Term        | 0.00                    | 0.00                    | 0                | 25400 Other Current Liabilities             |                         |                         |           |
| 10530 REM Investment Fund             | 0.00                    | 0.00                    | 0                | 25410 Unredeemed Groupons                   | -                       | -                       | -         |
| 10540 Rene' Bozarth Memorial Endow.   | 0.00                    | 0.00                    | 0                | Total 25400 Other Current Liabilities       | -                       | -                       | -         |
| Total 10500 Investment Accounts       | 0                       | 0                       | \$ -             | Total Other Current Liabilities             | \$ -                    | \$ -                    | \$ -      |
| 11520 Diocese Acct Malcolm STIF       | 10,793.03               | 10,793.03               | 0                | Total Current Liabilities                   | \$ -                    | \$ -                    | \$ -      |
| 11530 Diocese Acct REM Rector Ed STIF | 13,550.91               | 13,550.91               | 0                |   |                         |                         |           |
| 11540 Diocese Bozarth Labryinth STIF  | 2,219.19                | 2,219.19                | 0                |   |                         |                         |           |
| 13000 Prepaid Expenses                | 0.00                    | 0.00                    | 0                | Long-Term Liabilities                       |                         |                         |           |
| 17520 Diocese Malcolm DIF             | 40,000.00               | 40,000.00               | 0                | 27200 Other Liabilities                     | -                       | -                       | -         |
| 17530 Diocese Acct REM Rector Ed DIF  | 92,000.00               | 92,000.00               | 0                | Property Fund Balance                       | -                       | -                       | -         |
| 17540 Diocese Bozarth Labryinth DIF   | 25,000.00               | 25,000.00               | 0                | Total Long-Term Liabilities                 | \$ -                    | \$ -                    | \$ -      |
| Undeposited Funds                     | 13,139.00               | 100.00                  | 13,039           | Total Liabilities                           | \$ -                    | \$ -                    | \$ -      |
| Total Other Current Assets            | 196,702                 | 183,663                 | \$ 13,039        |   |                         |                         |           |
| Total Current Assets                  | 237,088                 | 226,868                 | \$ 10,220        |   |                         |                         |           |
| Fixed Assets                          |                         |                         |                  | Equity                                      |                         |                         |           |
| 15700 Improvements - Land             | 16,500.00               | 16,500.00               | 0                | 3000 Opening Bal Equity                     | 0                       | 0                       | 0         |
| 17100 Accum Depr - Land Improvements  | -458.00                 | -458.00                 | 0                | 3100 Investment Unrealized Gains & Losses   | 1,405.38                | 1,405.38                | 0         |
| Building / Improvements               | 832,241.74              | 832,241.74              | 0                | 3200 Perm. Restricted Net Assets            | 25,000.00               | 25,000.00               | 0         |
| Building Contents                     | 139,706.00              | 139,706.00              | 0                | 3300 Temp Restricted Net Assets             | 120,174.48              | 120,174.48              | 0         |
| Columbarium                           | 32,401.99               | 30,076.99               | 2,325            | 3900 Unrestricted Net Assets                | 112,544.71              | 112,544.71              | 0         |
| Furniture & Equipment                 | 2,180.00                | 2,180.00                | 0                | 3910 Unrestricted Assets - Buildings & Land | 1,169,417.98            | 1,169,417.98            | 0         |
| Labyrinth                             | 58,428.24               | 58,428.24               | 0                | Net Income                                  | 12,545.26               |                         | 12,545    |
| Land                                  | 123,000.00              | 123,000.00              | 0                | Total Equity                                | \$ 1,441,088            | \$ 1,428,543            | \$ 12,545 |
| Total Fixed Assets                    | 1,204,000               | 1,201,675               | \$ 2,325         | TOTAL LIABILITIES AND EQUITY                | \$ 1,441,088            | \$ 1,428,543            | \$ 12,545 |
| <b>TOTAL ASSETS</b>                   | <b>1,441,088</b>        | <b>1,428,543</b>        | <b>\$ 12,545</b> |   |                         |                         |           |

|  |             |                    |   |
|--|-------------|--------------------|---|
| <b>St. Luke's Episcopal Church</b>                                 |             |                    |   |
| <b>... Next 3 month Cash Forecast</b>                              |             |                    |   |
| <b>Cash Balance and Projected May 31, 2021 Balance</b>             |             |                    |   |
| <b>As of February 28, 2021</b>                                     |             |                    |   |
| <b>Checking Balance 2/28/21</b>                                    |             | <b>\$ 38,071</b>   | <i>Comments</i>                               |
| <b>Plus: Incoming Cash est for 3 months</b>                        |             |                    |   |
| Plate  | \$ 2,550    |                    | <i>Budget at \$850</i>                        |
| Pledge (10,000 * 95%)  | \$ 28,500   |                    | <i>Forecast 2021 pledges at 95% of budget</i> |
| Other & Bldg Fee   | \$ 1,710    |                    | <i>Budget at \$570/mo</i>                     |
| <b>Projected Incoming Cash, next 3 months</b>                      |             | <b>\$ 32,760</b>   |   |
| <b>Less: Designated cash &amp; Operating Forecast for 3 months</b> |             |                    |   |
| Columbarium Balance  | \$ (665)    |                    |   |
| Designated Donation  | \$ (10,000) |                    |   |
| Designated Youth Donation  | \$ (500)    |                    |   |
| Designated Hymnals & music Donation                                | \$ (260)    |                    |   |
| Labryinth gift   | \$ (75)     |                    |   |
| Operating expense forecast, 3 months                               | \$ (34,500) |                    | <i>\$11,500 / month budget.</i>               |
| <b>Projected Cash Needs, next 3 months</b>                         |             | <b>\$ (46,000)</b> |   |
| <b>Projected balance at May 31 30, 2021 **</b>                     |             | <b>\$ 24,831</b>   |   |
| <b>** This should be at least \$10,000</b>                         |             |                    |   |
| <b>Clergy discretionary funds not included</b>                     |             |                    |   |
|  |             |                    |   |
|  |             |                    |   |