

St. Luke's Episcopal Church
Profit and Loss for General Operations

November 30, 2021

| | | | | Year to Date | | | |
|--|------------------------|------------------|----------------|------------------------|------------------|----------------|--|
| | 900 General Operations | Operating Budget | Difference | 900 General Operations | Operating Budget | TOTAL | |
| Income | | | | | | | |
| 40000 Operating Revenue | | | | | | | |
| 41000 Regular Operating Revenue | | | | | | | |
| 41100 Donations | | | | | | | |
| 41110 Plate Donations | 1,997 | 1,100 | 897 | 8,987 | 10,600 | (1,613) | Strong plate donations in November |
| 41120 Pledge Donations | 7,477 | 10,000 | (2,523) | 112,044 | 110,000 | 2,044 | \$7,900 pledges in December would put us at 100% of pledge! |
| 41140 Designated Gifts - Operations | 50 | 0 | 50 | 10,225 | 0 | 10,225 | Altar guild donation |
| 41130 Other Donations | 24 | 0 | 24 | 472 | 135 | 337 | Amazon smile |
| 41150 Miscellaneous Donations | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total 41100 Donations | 9,548 | 11,100 | (1,552) | 131,728 | 120,735 | 10,993 | |
| 41200 Building Use Fees | 220 | 700 | (480) | 7,720 | 6,920 | 800 | NA, SOLC, Watercolor group. No AA payment in November, nothing yet in December. |
| Total 41000 Regular Operating Revenue | 9,768 | 11,800 | (2,032) | 139,448 | 127,655 | 11,793 | |
| 43100 Investment Income | 0 | 0 | 0 | 0 | 0 | 0 | |
| 43110 Investment Interest & Dividends | 2 | 2 | 0 | 22 | 22 | (0) | |
| Total 43100 Investment Income | 2 | 2 | 0 | 22 | 22 | (0) | |
| Total 43000 Non-Operating Revenue | 2 | 2 | 0 | 22 | 22 | (0) | |
| 44000 Outreach Income | 0 | 0 | 0 | 0 | 0 | 0 | |
| 44010 Designated Gifts - Outreach | 0 | 0 | 0 | 1,990 | 0 | 1,990 | |
| Total Income | 9,770 | 11,802 | (2,032) | 141,460 | 127,677 | 13,783 | November income low due to pledge and building fees. Still strong year-to-date |
| Total 65001 General Operations | 1,867 | 776 | 1,091 | 11,462 | 11,861 | (399) | \$1,250 audit payment |
| Total 65100 Facilities | 1,611 | 1,801 | (190) | 20,565 | 16,577 | 3,988 | |
| Total 65600 Personnel Expenses | 7,632 | 7,567 | 65 | 83,507 | 85,029 | (1,522) | |
| Total 65500 Program Expenses | 789 | 340 | 449 | 3,016 | 3,420 | (404) | \$277 music (annual license pmt), \$218 audio system consult, \$151 advent suppliels |
| 66200 Diocesan Program Assessment | 1,440 | 1,435 | 5 | 15,840 | 15,785 | 55 | |
| 66250 Convention Expenses | 0 | 600 | (600) | 0 | 1,200 | (1,200) | online convention this year |
| Total 67400 Other Outreach Programs | 0 | 0 | 0 | 2,570 | 0 | 2,570 | |
| Total Expenses | 13,338 | 12,519 | 819 | 136,960 | 133,872 | 3,088 | Expenses \$819 higher than plan |
| Net Operating Income | (3,568) | (717) | (2,851) | 4,500 | (6,195) | 10,694 | |
| Net Income (loss) | (3,568) | (717) | (2,851) | 4,500 | (6,195) | 10,694 | Year to date still have positive net income of \$4,500. |
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St. Luke's Episcopal Church

Balance Sheet

As of Nov 30, 2021

| ASSETS | As of Nov 30, | Total | Change | LIABILITIES AND EQUITY | As of Nov 30, | Total | Change |
|---------------------------------------|------------------|----------------------------|---------------|---|------------------|----------------------------|---------------|
| | 2021 | As of Dec 31, 2020 (PP) | | | 2021 | As of Dec 31, 2020 (PP) | |
| Current Assets | | | | Liabilities | | | |
| Bank Accounts | | | | Current Liabilities | | | |
| 10001 U.S. National Bank | - | - | - | Accounts Payable | | | |
| 10002 US Bank - Springwater | - | - | - | 20000 Accounts Payable | - | - | - |
| 10003 Petty Cash | 200 | 200 | - | Total Accounts Payable | - | - | - |
| 10004 Clergy Discretionary Checking | 2,709 | 2,699 | 10 | Credit Cards | | | |
| 10010 OnPoint Checking | 43,346 | 40,300 | 3,045 | U S Bank Visa | - | - | - |
| 10015 On Point Business Savings | 5 | 5 | - | Total Credit Cards | - | - | - |
| Total Bank Accounts | 46,260 | 43,204 | 3,056 | | | | |
| Accounts Receivable | | | | | | | |
| 11000 Accounts Receivable | - | - | - | | | | |
| Total Accounts Receivable | 0 | 0 | \$ - | | | | |
| Other Current Assets | | | | Other Current Liabilities | | | |
| 10500 Investment Accounts | - | - | - | 24100 Accrued Leave and Payroll | 166 | - | 166 |
| 10510 Malcolm Fund - Cash | - | - | - | 24300 Pass-Thru Donations | - | - | - |
| 10520 Malcolm Fund - Long Term | - | - | - | 25400 Other Current Liabilities | | | |
| 10530 REM Investment Fund | - | - | - | 25410 Unredeemed Groupons | - | - | - |
| 10540 Rene' Bozarth Memorial Endow. | - | - | - | Total 25400 Other Current Liabilities | - | - | - |
| Total 10500 Investment Accounts | - | - | - | Total Other Current Liabilities | 166 | - | 166 |
| 11520 Diocese Acct Malcolm STIF | 10,512 | 10,538 | (26) | Total Current Liabilities | 166 | - | 166 |
| 11530 Diocese Acct REM Rector Ed STIF | 13,198 | 13,230 | (32) | | | | |
| 11540 Diocese Bozarth Labryinth STIF | 2,189 | 2,195 | (5) | | | | |
| 13000 Prepaid Expenses | - | - | - | Long-Term Liabilities | | | |
| 17520 Diocese Malcolm DIF | 65,399 | 40,000 | 25,399 | 27200 Other Liabilities | - | - | - |
| 17530 Diocese Acct REM Rector Ed DIF | 139,075 | 92,000 | 47,075 | Property Fund Balance | - | - | - |
| 17540 Diocese Bozarth Labryinth DIF | 36,349 | 25,000 | 11,349 | Total Long-Term Liabilities | - | - | - |
| Undeposited Funds | - | 100 | (100) | Total Liabilities | 166 | - | 166 |
| Total Other Current Assets | 266,723 | 183,063 | 83,660 | | | | |
| Total Current Assets | 312,983 | 226,267 | 86,716 | | | | |
| Fixed Assets | | | | | | | |
| 15700 Improvements - Land | 16,500 | 16,500 | - | Equity | | | |
| 17100 Accum Depr - Land Improvements | (458) | (458) | - | 3000 Opening Bal Equity | - | - | - |
| Building / Improvements | 832,242 | 832,242 | - | 3100 Investment Unrealized Gains & Losses | 85,166 | 1,405 | 83,760 |
| Building Contents | 139,706 | 139,706 | - | 3200 Perm. Restricted Net Assets | 25,000 | 25,000 | - |
| Columbarium | 35,296 | 30,077 | 5,219 | 3300 Temp Restricted Net Assets | 120,174 | 120,174 | - |
| Furniture & Equipment | 2,180 | 2,180 | - | 3900 Unrestricted Net Assets | 111,944 | 111,944 | - |
| Labyrinth | 58,428 | 58,428 | - | 3910 Unrestricted Assets - Buildings & Land | 1,169,418 | 1,169,418 | - |
| Land | 123,000 | 123,000 | - | Net Income | 8,008 | - | 8,008 |
| Total Fixed Assets | 1,206,894 | 1,201,675 | 5,219 | Total Equity | 1,519,711 | 1,427,942 | 91,769 |
| TOTAL ASSETS | 1,519,877 | 1,427,942 | 91,935 | TOTAL LIABILITIES AND EQUITY | 1,519,877 | 1,427,942 | 91,935 |
| | | | | | - | - | - |

| St. Luke's Episcopal Church | | | |
|--|-------------|--------------------|---|
| ... Next 3 month Cash Forecast | | | |
| Cash Balance and Projected February 28, 2022 Balance | | | |
| As of Nov 30, 2021 | | | |
| Checking Balance 11/30/21 | | \$ 43,346 | <u>Comments</u> |
| Plus: Incoming Cash est for 3 months | | | |
| Plate | \$ 1,650 | | Reduce from \$850/month budget to \$550/mo based on current average |
| Pledge (10,000 * 95%) | \$ 25,438 | | Lower pledges in 2022, but a few come in January. |
| Other & Bldg Fee | \$ 1,860 | | \$620/mo based on (\$120 Seasons of life, \$50 NA, 450 AA) -- need to confirm AA is still able to pay |
| Projected Incoming Cash, next 3 months | | \$ 28,948 | |
| Less: Designated cash & Operating Forecast for 3 months | | | |
| Columbarium Balance | \$ (722) | | |
| Designated Donation | \$ (10,000) | | Richard's memorial fund, designated for Narthex/front of church |
| Designated Youth Donation | \$ (420) | | |
| Designated Hymnals & music Donation | \$ (225) | | |
| Labryinth gift | \$ (75) | | |
| Operating expense forecast, 3 months | \$ (36,900) | | \$11,500 / month budget. - increase to \$12,300 based on current average year to date |
| Projected Cash Needs, next 3 months | | \$ (48,342) | |
| Projected balance at February 28, 2022 ** | | \$ 23,952 | |
| ** This should be at least \$10,000 | | | |
| Clergy discretionary funds not included | | | |
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