

St. Luke's Episcopal Church
Profit and Loss for General Operations

July 31, 2021

				Year to Date			
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	570	1,100	(530)	4,739	6,200	(1,461)	Under budget on plate offerings in July
41120 Pledge Donations	11,075	10,000	1,075	78,110	70,000	8,110	Over budget on pledges in July
41140 Designated Gifts - Operations	100	0	100	125	0	125	donations for music mics
41130 Other Donations	250	0	250	365	90	275	Anonymous donation
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	11,995	11,100	895	83,339	76,290	7,049	
41200 Building Use Fees	170	700	(530)	6,340	4,120	2,220	Narcotics anonymous \$50 pmt for July.
Total 41000 Regular Operating Revenue	12,165	11,800	365	89,679	80,410	9,269	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	0	14	14	0	
Total 43100 Investment Income	2	2	0	14	14	0	
Total 43000 Non-Operating Revenue	2	2	0	14	14	0	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	125	0	125	1,365	0	1,365	
Total Income	12,292	11,802	490	91,058	80,424	10,634	July pledge donations \$1,000 over budget, but plate donations \$530 below.
Total 65001 General Operations	1,507	721	786	6,697	6,997	(300)	\$870 insurance payment budgeted for August, paid in July.
Total 65100 Facilities	2,337	1,801	536	13,902	8,713	5,189	July higher spend on landscape (\$160 higher than normal), and \$75 in keys
Total 65600 Personnel Expenses	7,555	7,567	(12)	52,953	53,980	(1,027)	
Total 65500 Program Expenses	648	340	308	1,500	2,160	(660)	Music microphone replacements; \$160 paid by donations
66200 Diocesan Program Assessment	1,440	1,435	5	10,080	10,045	35	
66250 Convention Expenses	0	0	0	0	0	0	
Total 67400 Other Outreach Programs	0	0	0	2,320	0	2,320	
Total Expenses	13,487	11,864	1,622	87,452	81,895	5,557	Overall expenses in July were \$1,622 higher than budget: insurance, music mics, and landscape/building.
Net Operating Income	(1,194)	(62)	(1,132)	3,606	(1,471)	5,078	
Net Income (loss)	(1,194)	(62)	(1,132)	3,606	(1,471)	5,078	July expenses were (\$1,194) higher than income, resulting in a net loss for the month. Year-to-date is a positive net income of \$3,606, which is better than our budgeted net loss of (\$1,471)

St. Luke's Episcopal Church

Balance Sheet

As of Jul 31, 2021

ASSETS	As of Jul 31,	Total	Change	LIABILITIES AND EQUITY	As of Jul 31,	Total	Change
	2021	As of Dec 31, 2020 (PP)			2021	As of Dec 31, 2020 (PP)	
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	-	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	2,334	2,699	(365)	Credit Cards			
10010 OnPoint Checking	43,230	40,300	2,930	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	-	Total Credit Cards	-	-	-
Total Bank Accounts	45,769	43,204	2,565				
Accounts Receivable							
11000 Accounts Receivable	-	-	-				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	-	-	-	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	-	-	-	24300 Pass-Thru Donations	-	-	-
10520 Malcolm Fund - Long Term	-	-	-	25400 Other Current Liabilities			
10530 REM Investment Fund	-	-	-	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	-	-	-	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	-	-	-	Total Other Current Liabilities	-	-	-
11520 Diocese Acct Malcolm STIF	10,517	10,538	(20)	Total Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	13,205	13,230	(26)				
11540 Diocese Bozarth Labryinth STIF	2,190	2,195	(4)				
13000 Prepaid Expenses	-	-	-	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	-	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	-	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	-	Total Long-Term Liabilities	-	-	-
Undeposited Funds	-	100	(100)	Total Liabilities	-	-	-
Total Other Current Assets	182,912	183,063	(150)				
Total Current Assets	228,681	226,267	2,414				
Fixed Assets				Equity			
15700 Improvements - Land	16,500	16,500	-	3000 Opening Bal Equity	-	-	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3100 Investment Unrealized Gains & Losses	1,355	1,405	(50)
Building / Improvements	832,242	832,242	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
Building Contents	139,706	139,706	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Columbarium	34,727	30,077	4,650	3900 Unrestricted Net Assets	111,944	111,944	-
Furniture & Equipment	2,180	2,180	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Labyrinth	58,428	58,428	-	Net Income	7,115		7,115
Land	123,000	123,000	-	Total Equity	1,435,006	1,427,942	7,064
Total Fixed Assets	1,206,325	1,201,675	4,650	TOTAL LIABILITIES AND EQUITY	1,435,006	1,427,942	7,064
TOTAL ASSETS	1,435,006	1,427,942	7,064				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected October 31, 2021 Balance			
As of Jul 31, 2021			
Checking Balance 7/30/21		\$ 43,230	<i>Comments</i>
Plus: Incoming Cash est for 3 months			
Plate	\$ 1,650		<i>Reduce from \$850/month budget to \$550/mo based on current average</i>
Pledge (10,000 * 95%)	\$ 28,500		<i>Forecast 2021 pledges at 95% of budget</i>
Other & Bldg Fee	\$ 360		<i>Reduce from \$570/mo budget to \$120/mo based on current average</i>
Projected Incoming Cash, next 3 months		\$ 30,510	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (3,615)		
Designated Donation	\$ (10,000)		
Designated Youth Donation	\$ (500)		
Designated Hymnals & music Donation	\$ (225)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (34,500)		<i>\$11,500 / month budget.</i>
Projected Cash Needs, next 3 months		\$ (48,915)	
Projected balance at October 31, 2021 **		\$ 24,825	
** This should be at least \$10,000			
Clergy discretionary funds not included			