

St. Luke's Episcopal Church

Balance Sheet

As of March 31, 2020

ASSETS	As of Feb 29, 2020	Total As of Dec 31, 2019 (PP)	Change	LIABILITIES AND EQUITY	As of Feb 29, 2020	Total As of Dec 31, 2019 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0.00	0.00	0	Accounts Payable			
10002 US Bank - Springwater	0.00	0.00	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200.00	200.00	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,782.71	716.09	1,067	Credit Cards			
10010 OnPoint Checking	33,848.33	37,571.68	-3,723	U S Bank Visa	-	-	-
10015 On Point Business Savings	5.00	5.00	0	Total Credit Cards	-	-	-
Total Bank Accounts	\$ 35,836	\$ 38,493	\$ (2,657)				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	\$ -	\$ -	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	4	4	0	24300 Pass-Thru Donations	60	60	-
10520 Malcolm Fund - Long Term	3	3	0	25400 Other Current Liabilities			
10530 REM Investment Fund	3	3	0	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	\$ 9	\$ 9	\$ -	Total Other Current Liabilities	\$ 60	\$ 60	\$ -
11520 Diocese Acct Malcolm STIF	10,309.50	10,199.71	110	Total Current Liabilities	\$ 60	\$ 60	\$ -
11530 Diocese Acct REM Rector Ed STIF	12,943.82	12,805.97	138				
11540 Diocese Bozarth Labryinth STIF	2,160.85	797.27	1,364				
13000 Prepaid Expenses	0.00	0.00	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000.00	40,000.00	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000.00	92,000.00	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000.00	25,000.00	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	0.00	0.00	0	Total Liabilities	\$ 60	\$ 60	\$ -
Total Other Current Assets	\$ 182,424	\$ 180,812	\$ 1,611				
Total Current Assets	\$ 218,260	\$ 219,305	\$ (1,046)				
Fixed Assets							
15700 Improvements - Land	16,500.00	16,500.00	0				
17100 Accum Depr - Land Improvements	-458.00	-458.00	0	Equity			
Building / Improvements	832,241.74	832,241.74	0	3000 Opening Bal Equity	-	-	-
Building Contents	139,706.00	139,706.00	0	3200 Perm. Restricted Net Assets	25,000	25,000	-
Columbarium	16,810.04	8,490.04	8,320	3300 Temp Restricted Net Assets	120,174	120,174	-
Furniture & Equipment	2,180.00	2,180.00	0	3900 Unrestricted Net Assets	84,741	84,741	-
Labyrinth	58,428.24	58,428.24	0	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Land	123,000.00	123,000.00	0	Net Income	7,274		7,274
Total Fixed Assets	\$ 1,188,408	\$ 1,180,088	\$ 8,320	Total Equity	\$ 1,406,608	\$ 1,399,333	\$ 7,274
TOTAL ASSETS	\$ 1,406,668	\$ 1,399,393	\$ 7,274	TOTAL LIABILITIES AND EQUITY	\$ 1,406,668	\$ 1,399,393	\$ 7,274

St. Luke's Episcopal Church			
Cash Balance and Projected June 30, 2020 Balance			
As of March 31, 2020			
Checking Balance 3/31/20		\$ 33,848	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 2,640		2020 budget at 80%; Q1 running over 100%!
Pledge	\$ 20,660		2020 pledges at 80%; Q1 running over 100%!
Other & Bldg Fee	\$ 2,010		Appears most building rents will continue (450 AA, 120 Kohler)
Projected Incoming Cash		\$ 25,310	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (10,425)		Separate fund reconciliation available
Labryinth cleaning	\$ -		
Operating expense forecast, 3 months	\$ (33,000)		\$11,000 / month budget ... actual monthly expenses coming in lower (around \$10,200).
Projected Cash Needs		\$ (43,425)	
Projected balance at June 30, 2020 **		\$ 15,733	
** This should be at least \$10,000			