

St. Luke's Episcopal Church
Profit and Loss for General Operations

August 31, 2022

				Year to Date			Comments
	900 General Operations	Operating Budget	Difference	900 General Operations	Operating Budget	Total	
Income							
41110 Plate Donations	1,029	958	71	10,738	7,664	3,074	
41120 Pledge Donations	7,232	10,347	(3,115)	92,351	82,776	9,575	Low Pledges in August
41140 Designated Gifts - Operations	0	0	0	90	0	90	
41130 Other Donations	33	0	33	533	280	253	Kroger program
41150 Miscellaneous Donations	0	0	0	0	0	0	
Total 41100 Donations	8,294	11,305	(3,011)	103,712	90,720	12,992	
41200 Building Use Fees	595	687	(92)	5,940	5,496	444	Timing; July had early August payments
Total 41000 Regular Operating Revenue	8,889	11,992	(3,103)	109,652	96,216	13,436	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	(0)	17	16	1	
Total 43100 Investment Income	2	2	(0)	17	16	1	
Total 43000 Non-Operating Revenue	2	2	(0)	17	16	1	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	90	0	90	615	0	615	
Total Income	8,981	11,994	(3,013)	111,445	96,232	15,213	
Total 65001 General Operations	1,769	592	1,177	7,806	7,524	283	\$1,073 insurance payment paid early; Office supplies, licenses this month.
Total 65100 Facilities	1,907	1,719	188	25,191	13,752	11,439	Janitorial and yard over budget
Total 65600 Personnel Expenses	8,230	8,421	(191)	66,083	66,864	(781)	
Total 65500 Program Expenses	0	800	(800)	1,514	2,698	(1,184)	
66200 Diocesan Program Assessment	697	1,697	(1,000)	11,576	13,576	(2,000)	Diocese relief, saving us \$1,000/mo
66250 Convention Expenses	0	0	0	0	0	0	
Total 67400 Other Outreach Programs	0	0	0	1,119	0	1,119	
Total Expenses	12,602	13,229	(626)	113,289	104,414	8,875	
Net Operating Income	(3,621)	(1,235)	(2,387)	(1,843)	(8,182)	6,339	
Net Income (loss)	(3,621)	(1,235)	(2,387)	(1,843)	(8,182)	6,339	Low pledges, higher facilities costs, and early insurance payment resulted in loss of (\$3,621) in August. Also Year-to-date is now in a loss position, (\$1,843).
				(1,843)	Operations		Operations Income for the year is negative
				684	Columbarium		
				(2,538)	Labryinth		Labryinth \$2,000 sealing in August
				(3,698)	Total Net Income (loss) for year, all programs		

St. Luke's Episcopal Church

Balance Sheet

As of August 31, 2022

ASSETS	As of August 31, 2022	Total As of Dec 31, 2021 (PP)	Change	LIABILITIES AND EQUITY	As of August 31, 2022	Total As of Dec 31, 2021 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	-	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,907	2,459	(553)	Credit Cards			
10010 OnPoint Checking	40,448	43,693	(3,245)	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	-	Total Credit Cards	-	-	-
Total Bank Accounts	42,560	46,357	(3,798)	Other Current Liabilities			
Accounts Receivable				24100 Accrued Leave and Payroll	-	-	-
11000 Accounts Receivable	100	-	100	24300 Pass-Thru Donations	-	-	-
Total Accounts Receivable	100	0	\$ 100	25400 Other Current Liabilities			
Other Current Assets				25410 Unredeemed Groupons	-	-	-
11520 Diocese Acct Malcolm STIF	-	-	-	Total 25400 Other Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	-	-	-	Total Other Current Liabilities	-	-	-
11540 Diocese Bozarth Labryinth STIF	-	-	-	Total Current Liabilities	-	-	-
13000 Prepaid Expenses	-	-	-	Long-Term Liabilities			
17520 Diocese Malcolm DIF	53,951	67,222	(13,271)	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	112,884	142,954	(30,070)	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	32,978	37,363	(4,384)	Total Long-Term Liabilities	-	-	-
Undeposited Funds	-	-	-	Total Liabilities	-	-	-
Total Other Current Assets	199,813	247,539	(47,725)	Equity			
Total Current Assets	242,473	293,896	(51,423)	3000 Opening Bal Equity	-	-	-
Fixed Assets				3100 Investment Unrealized Gains & Losses	18,256	65,981	(47,725)
15700 Improvements - Land	16,500	16,500	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Building / Improvements	832,242	832,242	-	3900 Prior Years accumulated Income (loss)	119,647	119,647	-
Building Contents	139,706	139,706	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Columbarium	34,727	34,727	-	Net Income	(3,698)	-	(3,698)
Furniture & Equipment	2,180	2,180	-	Total Equity	1,448,798	1,500,221	(51,423)
Labyrinth	58,428	58,428	-	TOTAL LIABILITIES AND EQUITY	1,448,798	1,500,221	(51,423)
Land	123,000	123,000	-				
Total Fixed Assets	1,206,325	1,206,325	-				
TOTAL ASSETS	1,448,798	1,500,221	(51,423)				

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected November 30, 2022 Balance			
As of August 31, 2022			
Checking Balance 8/31/22		\$ 40,448	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 3,900		<i>\$1,300/mo based on curent trend</i>
Pledge (10,000 * 95%)	\$ 28,500		<i>\$9,500/mo</i>
Other & Bldg Fee	\$ 1,860		<i>\$620/mo</i>
Projected Incoming Cash, next 3 months		\$ 34,260	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (1,405)		
Designated Donation	\$ (10,000)		<i>Richard's memorial fund, designated for Narthex/front of church</i>
Designated Youth Donation	\$ (395)		
Designated Hymnals & music Donation	\$ (140)		
Labryinth gift	\$ 2,000		<i>\$2,000 labrynth sealing paid from Operating funds</i>
Operating expense forecast, 3 months	\$ (43,500)		<i>\$14,500/mo based on current trend</i>
Projected Cash Needs, next 3 months		\$ (53,440)	
Projected balance at November 30, 2022 **		\$ 21,268	
** This should be at least \$15,000			
Clergy discretionary funds not included			