

St. Luke's Episcopal Church							
Profit and Loss for General Operations							
April 30, 2022							
	900 General Operations	Operating Budget	Difference	900 General Operations	Year to Date Operating Budget	Total	Comments
<b>Income</b>							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	1,616	958	658	5,324	3,832	1,492	Plate donations continue high April and Year to date
41120 Pledge Donations	13,517	10,347	3,170	54,003	41,388	12,615	April included an annual pledge payment. Year to date also strong
41140 Designated Gifts - Operations	35	0	35	35	0	35	
41130 Other Donations	408	60	348	477	120	357	April \$375 bottle drop funds. \$33 FM rewards
41150 Miscellaneous Donations	0	0	0	0	0	0	
<b>Total 41100 Donations</b>	<b>15,576</b>	<b>11,365</b>	<b>4,211</b>	<b>59,839</b>	<b>45,340</b>	<b>14,499</b>	
41200 Building Use Fees	670	687	(17)	3,005	2,748	257	
<b>Total 41000 Regular Operating Revenue</b>	<b>16,246</b>	<b>12,052</b>	<b>4,194</b>	<b>62,844</b>	<b>48,088</b>	<b>14,756</b>	
43100 Investment Income	0	0	0	0	0	0	
43110 Investment Interest & Dividends	2	2	0	8	8	0	
<b>Total 43100 Investment Income</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0</b>	
<b>Total 43000 Non-Operating Revenue</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0</b>	
44000 Outreach Income	0	0	0	0	0	0	
44010 Designated Gifts - Outreach	0	0	0	525	0	525	
<b>Total Income</b>	<b>16,348</b>	<b>12,054</b>	<b>4,294</b>	<b>63,497</b>	<b>48,096</b>	<b>15,401</b>	April Income higher due to annual pledge, strong plate, and bottle drop funds
<b>Total 65001 General Operations</b>	<b>1,475</b>	<b>1,510</b>	<b>(35)</b>	<b>4,354</b>	<b>4,188</b>	<b>166</b>	April \$121 meeting expenses, \$25 higher insurance payment. All other areas at or below budget.
<b>Total 65100 Facilities</b>	<b>3,652</b>	<b>1,719</b>	<b>1,933</b>	<b>15,071</b>	<b>6,876</b>	<b>8,195</b>	April \$1,800 electrical work, also landscape contractor rates higher than budgeted
<b>Total 65600 Personnel Expenses</b>	<b>6,864</b>	<b>8,421</b>	<b>(1,556)</b>	<b>32,767</b>	<b>33,482</b>	<b>(715)</b>	April is lower due to adjustment to Rev Sara salary - was being overpaid by diocese. Year to date is lower from office coordinator wage and clergy supply budgeted spend
<b>Total 65500 Program Expenses</b>	<b>720</b>	<b>700</b>	<b>20</b>	<b>1,255</b>	<b>1,298</b>	<b>(43)</b>	
66200 Diocesan Program Assessment	1,697	1,697	0	6,788	6,788	0	
66250 Convention Expenses	0	0	0	0	0	0	
<b>Total 67400 Other Outreach Programs</b>	<b>300</b>	<b>0</b>	<b>300</b>	<b>620</b>	<b>0</b>	<b>620</b>	Clergy Discretionary fund not budgeted; passes through from Outreach donations
<b>Total Expenses</b>	<b>14,708</b>	<b>14,046</b>	<b>662</b>	<b>60,855</b>	<b>52,632</b>	<b>8,223</b>	
<b>Net Operating Income</b>	<b>1,640</b>	<b>(1,992)</b>	<b>3,632</b>	<b>2,642</b>	<b>(4,536)</b>	<b>7,178</b>	
<b>Net Income (loss)</b>	<b>1,640</b>	<b>(1,992)</b>	<b>3,632</b>	<b>2,642</b>	<b>(4,536)</b>	<b>7,178</b>	April Revenue was higher than Expenses, so Net Income of \$1,640. April budget was Net Loss of (\$1,992). Year to date Revenue is higher than Expenses, so Net Income of \$2,642. Year to date budget was Net Loss of (\$4,536). So overall Income is \$7,178 over budget for January through April.

**St. Luke's Episcopal Church**

**Balance Sheet**

As of April 30, 2022

ASSETS	As of April 30,	Total	Change	LIABILITIES AND EQUITY	As of April 30,	Total	Change
	2022	As of Dec 31, 2021 (PP)			2022	As of Dec 31, 2021 (PP)	
<b>Current Assets</b>				<b>Liabilities</b>			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	-	-	-	Accounts Payable			
10002 US Bank - Springwater	-	-	-	20000 Accounts Payable			
10003 Petty Cash	200	200	-	Total Accounts Payable			
10004 Clergy Discretionary Checking	2,364	2,459	(95)	Credit Cards			
10010 OnPoint Checking	47,061	43,124	3,937	U S Bank Visa			
10015 On Point Business Savings	5	5	-	Total Credit Cards			
<b>Total Bank Accounts</b>	<b>49,631</b>	<b>45,789</b>	<b>3,842</b>	Other Current Liabilities			
Accounts Receivable				24100 Accrued Leave and Payroll	-	-	-
11000 Accounts Receivable	-	-	-	24300 Pass-Thru Donations	-	-	-
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	25400 Other Current Liabilities			
Other Current Assets				25410 Unredeemed Groupons	-	-	-
11520 Diocese Acct Malcolm STIF	-	-	-	Total 25400 Other Current Liabilities	-	-	-
11530 Diocese Acct REM Rector Ed STIF	-	-	-	Total Other Current Liabilities	-	-	-
11540 Diocese Bozarth Labryinth STIF	-	-	-	Total Current Liabilities	-	-	-
13000 Prepaid Expenses	-	-	-	Long-Term Liabilities			
17520 Diocese Malcolm DIF	63,740	67,222	(3,482)	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	135,548	142,954	(7,406)	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	35,427	37,363	(1,936)	Total Long-Term Liabilities	-	-	-
Undeposited Funds	-	-	-	Total Liabilities	-	-	-
<b>Total Other Current Assets</b>	<b>234,715</b>	<b>247,539</b>	<b>(12,823)</b>	Equity			
<b>Total Current Assets</b>	<b>284,346</b>	<b>293,327</b>	<b>(8,981)</b>	3000 Opening Bal Equity	-	-	-
<b>Fixed Assets</b>				3100 Investment Unrealized Gains & Losses	53,158	65,981	(9,807)
15700 Improvements - Land	16,500	16,500	-	3200 Perm. Restricted Net Assets	25,000	25,000	-
17100 Accum Depr - Land Improvements	(458)	(458)	-	3300 Temp Restricted Net Assets	120,174	120,174	-
Building / Improvements	832,242	832,242	-	3900 Unrestricted Net Assets	119,647	119,647	7,703
Building Contents	139,706	139,706	-	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Columbarium	35,296	35,296	-	Net Income	3,842		(6,660)
Furniture & Equipment	2,180	2,180	-	Total Equity	<b>1,491,240</b>	<b>1,500,221</b>	<b>(8,981)</b>
Labyrinth	58,428	58,428	-	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,491,240</b>	<b>1,500,221</b>	<b>(8,981)</b>
Land	123,000	123,000	-				
<b>Total Fixed Assets</b>	<b>1,206,894</b>	<b>1,206,894</b>	<b>-</b>				
<b>TOTAL ASSETS</b>	<b>1,491,240</b>	<b>1,500,221</b>	<b>(8,981)</b>				
					-	-	(0)

April-2022 Comments on Balance Sheet:  
Cash Balance is \$47,061, which is strong

Investment balances are lower than at December 31, but did increase a bit in March (\$2,347). April balances aren't available yet.

No unpaid bills, debt, credit card balances, etc.

St. Luke's Episcopal Church			
... Next 3 month Cash Forecast			
Cash Balance and Projected July 31, 2022 Balance			
<b>As of April 30, 2022</b>			
Checking Balance 4/30/22		\$ 47,061	<i>Comments</i>
<b>Plus: Incoming Cash est for 3 months</b>			
Plate	\$ 3,300		<i>\$1,100/mo based on curent trend</i>
Pledge (10,000 * 95%)	\$ 30,000		<i>\$10,000/mo</i>
Other & Bldg Fee	\$ 1,860		<i>\$620/mo</i>
<b>Projected Incoming Cash, next 3 months</b>		\$ 35,160	
<b>Less: Designated cash &amp; Operating Forecast for 3 months</b>			
Columbarium Balance	\$ (1,922)		
Designated Donation	\$ (10,000)		<i>Richard's memorial fund, designated for Narthex/front of church</i>
Designated Youth Donation	\$ (395)		
Designated Hymnals & music Donation	\$ (165)		
Labryinth gift	\$ (75)		
Operating expense forecast, 3 months	\$ (45,000)		<i>\$15,000/mo based on current trend</i>
<b>Projected Cash Needs, next 3 months</b>		\$ (57,557)	
<b>Projected balance at July 31, 2022 **</b>		\$ 24,665	
** This should be at least \$15,000			
Clergy discretionary funds not included			

April-2022 Comments on Cash Forecast:  
Cash Balance is \$47,061, which is strong.

For the next 3 months, expect Incoming Cash from Plate & Pledge donations, and also building fee revenue, \$35,160.

For the next 3 months, expect Outgoing Cash from Operations to be \$45,000.

Even if all Designated funds and Operating expenses were spent, we would still have \$24,665 in our checking account balance at July 31.