

St. Luke's Episcopal Church

Balance Sheet

As of April 30, 2020

ASSETS	As of Apr 30, 2020	Total As of Dec 31, 2019 (PP)	Change	LIABILITIES AND EQUITY	As of Apr 30, 2020	Total As of Dec 31, 2019 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0	0	0	Accounts Payable			
10002 US Bank - Springwater	0	0	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,533	716	817	Credit Cards			
10010 OnPoint Checking	39,598	37,572	2,026	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	0	Total Credit Cards	-	-	-
Total Bank Accounts	41,336	38,493	\$ 2,843				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	4	4	0	24300 Pass-Thru Donations	60	60	-
10520 Malcolm Fund - Long Term	3	3	0	25400 Other Current Liabilities			
10530 REM Investment Fund	3	3	0	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	9	9	\$ -	Total Other Current Liabilities	\$ 60	\$ 60	\$ -
11520 Diocese Acct Malcolm STIF	10,310	10,200	110	Total Current Liabilities	\$ 60	\$ 60	\$ -
11530 Diocese Acct REM Rector Ed STIF	12,944	12,806	138				
11540 Diocese Bozarth Labryinth STIF	2,161	797	1,364				
13000 Prepaid Expenses	0	0	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	0	0	0	Total Liabilities	\$ 60	\$ 60	\$ -
Total Other Current Assets	182,424	180,812	\$ 1,611				
Total Current Assets	223,759	219,305	\$ 4,454				
Fixed Assets							
15700 Improvements - Land	16,500	16,500	0				
17100 Accum Depr - Land Improvements	-458	-458	0	Equity			
Building / Improvements	832,242	832,242	0	3000 Opening Bal Equity	-	-	-
Building Contents	139,706	139,706	0	3200 Perm. Restricted Net Assets	25,000	25,000	-
Columbarium	16,810	8,490	8,320	3300 Temp Restricted Net Assets	120,174	120,174	-
Furniture & Equipment	2,180	2,180	0	3900 Unrestricted Net Assets	84,741	84,741	-
Labyrinth	58,428	58,428	0	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	-
Land	123,000	123,000	0	Net Income	12,774		12,774
Total Fixed Assets	1,188,408	1,180,088	\$ 8,320	Total Equity	\$ 1,412,107	\$ 1,399,333	\$ 12,774
TOTAL ASSETS	1,412,167	1,399,393	\$ 12,774	TOTAL LIABILITIES AND EQUITY	\$ 1,412,167	\$ 1,399,393	\$ 12,774

St. Luke's Episcopal Church			
Cash Balance and Projected July 31, 2020 Balance			
As of April 30, 2020			
Checking Balance 4/30/20		\$ 39,598	<u>Comments</u>
Plus: Incoming Cash est for 3 months			
Plate	\$ 2,640		2020 budget at 80%
Pledge (8,608 * 80%)	\$ 20,660		2020 pledges at 80%
Other & Bldg Fee	\$ 1,710		Include only (450 AA, 120 Kohler)-other building use fees not coming in April, remove from projection
Projected Incoming Cash, next 3 months		\$ 25,010	
Less: Designated cash & Operating Forecast for 3 months			
Columbarium Balance	\$ (10,425)		Separate fund reconciliation available (additional \$2,500 rec'd 5/3, not included in this report)
Designated Youth Donation	\$ (500)		
Labryinth cleaning	\$ -		
Operating expense forecast, 3 months	\$ (33,000)		\$11,000 / month budget ... actual monthly expenses coming in lower (around \$10,200).
Projected Cash Needs, next 3 months		\$ (43,925)	
Projected balance at July 31, 2020 **		\$ 20,683	
** This should be at least \$10,000			